

REGISTERED COMPANY NUMBER: CE008089 (England and Wales)
REGISTERED CHARITY NUMBER: 1169617

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
CONCERTS AT CRATFIELD CIO

CONCERTS AT CRATFIELD CIO

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for the Year Ended 31 December 2019

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CONCERTS AT CRATFIELD CIO

CHAIRMAN'S REPORT for the Year Ended 31 December 2019

2019 was a successful year for Concerts at Cratfield both in terms of artistic output and organisational enterprise. My esteemed colleague Alan McLean will be basing his Concert Organiser report on the 2019 concert season in some detail so I will leave that pleasurable task to Alan.

Financially, we are in a good position and the Treasurer, Graham Ingham, will be giving a full report to the AGM in April.

The team of Trustees work well together as a strong unit and each individual trustee has their own specific expertise, so that all areas of organisation and musical planning are being covered. Currently we have eight Trustees and according to the CIO rules, we could recruit a further three. Although none of our Trustees are permanently retiring this year, we are conscious of the possibility of various individuals stepping down over the next few years, and to be able to seamlessly continue to offer our wonderful loyal audience first class concerts, it would be prudent to seek one or two new Trustees, with the future in mind.

However, according to the CIO rules, three of the Trustees will be resigning at the April AGM and will seek re-appointment. They are; Peter Baker, Alan McLean and David Mintz.

Looking ahead to the 2020 concert season, we are pushing the boat out for this very special year in musical history. To celebrate Beethoven's 250th birthday, we are proud to announce a Beethoven Day on the last weekend of the season-Saturday 12th September. The day will consist of three separate concerts comprising eight out of the composer's string quartets plus the Grosse Fuge. The Carducci String Quartet will be the artists playing all three concerts, plus performing the final concert of the season on the following day, Sunday 13th September, with a non-Beethoven programme. This is a huge undertaking for the quartet, but if any ensemble is able to cope with such a challenging schedule, the Carducci's are the artists that can.

We have been seeking financial support specifically for the Beethoven Day from our Patrons and Friends as well as from Charitable Trusts and so far the response has been outstanding from both sources. I would, on behalf of the Trustees, express our thanks and appreciation to the generosity of our members and for the valuable support from the various Trusts.

Ticket prices will remain as is for the 2020 season as well as the member's subscription. Our concert programmes will still be only £1.00 and a separate three concert programme for the Beethoven Day will cost £3.00.

The Beethoven Day ticket prices will be the same as for the regular concerts, but with a discount offer for those who wish to purchase tickets for all three concerts.

We could not put on our annual concert season without the continuing attendance at the concerts of our loyal audience and we are forever grateful for that support.

David Mintz
Chairman

CONCERTS AT CRATFIELD CIO

TRUSTEES' REPORT for the Year Ended 31 December 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives of the charity

To promote, improve, develop and maintain public education in and appreciation of the art and science of chamber music in all its aspects by the presentation of professional public concerts and by such other ways as the Society through its Committee shall determine from time to time.

Activities undertaken for the public benefit in relation to its objects

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees have considered the activities of the Charity as set out in the Concert Organiser's Report and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

CONCERTS AT CRATFIELD CIO

TRUSTEES' REPORT

for the Year Ended 31 December 2019

ACHIEVEMENT AND PERFORMANCE

Concert Organiser's report

Perhaps it would be simplest to begin this report by repeating the opening words of last year's: "The 2018 season of Concerts at Cratfield, curated by my colleague Peter Baker, encompassed a wide range of repertoire and a great variety of ensembles." The classical repertoire is at the heart of music at Cratfield and Beethoven, Haydn, Schubert and Brahms were all represented in 2019. But we also looked beyond the Austro-German school to include works by other major composers such as Janacek, Puccini, Ravel and Messaien. Contemporary composers also featured, with works by Huw Watkins and Dobrinka Tabakova. Whilst the string quartet remains central to Concerts at Cratfield, we also feature other chamber ensembles this season, including a piano trio, a cello and piano duo, and a baroque string group.

The Endellion Quartet got us off to a solid start with familiar works by Janacek and Schubert and a ravishing account of Puccini's "Crisantemi". Next, the Gould Piano Trio gave us a beautifully designed recital with works by Ravel, Huw Watkins leading us on to Messaien's spellbinding "Quartet for the End of Time", after which there was a profound silence before the applause began. The Heath Quartet, old friends of Cratfield, played Ravel and Beethoven, and a new piece by the Anglo-Bulgarian composer, Dobrinka Tabakova. The Heath always play standing up (apart from the cellist, of course) and our reviewer felt that this added to the keen sense of communication between the players. Our next concert came under the "Now for something completely different" category: Sounds Baroque, an accomplished group of players, gave us a selection of pieces by Vivaldi, Corelli, Scarlatti and other masters of the Baroque era, but also included two pieces by the 20th century English composer Stephen Dodgson. A fresh and distinctive concert. We don't often have a cello and piano duo at Cratfield, but the performance of Guy Johnson and Sam Haywood at our next concert made many of us wonder why. A cleverly-planned programme of the familiar (Bach and Beethoven) and the unfamiliar (Janacek and Franck) was capped by a ravishing encore of Saint Saens' "The Swan". The Castalian Quartet represented our commitment to promoting newer, less-established groups. (Since their appearance at Cratfield, they seem to be ubiquitous on radio and in the concert hall. Cratfield clearly the place to hear the stars of tomorrow!) We like to conclude our season with major works and the Castalian didn't disappoint, finishing with a moving performance of Brahms's great A minor quartet.

Publicity for Cratfield was given a boost by regular mentions on Radio 3's Breakfast programme on Sunday mornings. We had a pleasing number of people turning up to buy tickets on the day, many of whom have given "I heard about it on Radio 3" as the reason. So thank you, Petroc, Sarah et al.

Once again our website (considerably more user-friendly thanks to the work of my fellow trustee Jonathan Birt) is host to independent reviews of our concerts. These continue to be hugely entertaining and well worth checking out. I'm always on the look-out for fresh voices for these reviews: high levels of musical knowledge is not required, enthusiasm and a feel for the unique atmosphere of Cratfield is.

To sum up then: this has been another very successful year for Cratfield. Once again we have received donations from many of our well-wishers. Some of these have been substantial and have helped us to keep booking top quality artists: we are very grateful to these donors. In addition, the idea of sponsoring small but vital activities (tuning the piano, printing the programmes etc.) seems to have caught on, and we really appreciate those who have helped us in this way: "every little counts", as they say.

Cratfield could not succeed without the help of our volunteers who help to get things working smoothly on the day. The cushion sellers, programme vendors, seating guides-all help to make a Cratfield concert the memorable experience that it is. Our trustees work tirelessly behind the scenes to make the concerts possible. And St Mary's Church is generous in allowing us to use its splendid building and for providing our patrons with the excellent tea and cakes which have become such a highlight of Sunday afternoons at Cratfield. To all of these we extend our warmest thanks.

Alan C McLean
Concert Organiser, Concerts at Cratfield

CONCERTS AT CRATFIELD CIO

TRUSTEES' REPORT
for the Year Ended 31 December 2019

FINANCIAL REVIEW

Financial position

The surplus for the period was	£3,350
To which is added the surplus brought forward	£11,596
Leaving a surplus carried forward of	£14,946

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which are considered sufficient to maintain positive cashflows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE008089 (England and Wales)

Registered Charity number
1169617

Registered office
29 South Entrance
Saxundham
Suffolk
IP17 1DG

Trustees

The trustees for the year were:

Mr David Mintz (Chairperson)
Mr Graham Ingham (Treasurer)
Mr Peter Baker (Concert Organiser)
Mr Alan McLean (Concert Manager)
Mrs Kathrin Peters
Mr Richard Quarrell-resigned April 2019
Mr Michael Taylor
Ms Clare Webb
Mr Jonathan Birt-appointed April 2019

Bankers:

Barclays Bank PLC
Lloyds Bank PLC
Santander Bank PLC

Independent Examiner

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

CONCERTS AT CRATFIELD CIO

TRUSTEES' REPORT
for the Year Ended 31 December 2019

Approved by order of the board of trustees on 13 March 2020 and signed on its behalf by:

D Mintz - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CONCERTS AT CRATFIELD CIO

Independent examiner's report to the trustees of Concerts at Cratfield CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

13 March 2020

CONCERTS AT CRATFIELD CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2019

	Notes	Unrestricted fund £	Restricted fund £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,770	1,450	8,220	7,363
Other trading activities	2	21,545	-	21,545	20,195
Investment income	3	10	-	10	10
		<hr/>	<hr/>	<hr/>	<hr/>
Total		28,325	1,450	29,775	27,568
 EXPENDITURE ON					
Raising funds		26,425	-	26,425	24,563
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		1,900	1,450	3,350	3,005
 RECONCILIATION OF FUNDS					
Total funds brought forward		11,596	-	11,596	8,591
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>13,496</u>	<u>1,450</u>	<u>14,946</u>	<u>11,596</u>

The notes form part of these financial statements

CONCERTS AT CRATFIELD CIO

STATEMENT OF FINANCIAL POSITION

31 December 2019

	Notes	Unrestricted fund £	Restricted fund £	31.12.19 Total funds £	31.12.18 Total funds £
FIXED ASSETS					
Tangible assets	7	44	-	44	55
CURRENT ASSETS					
Debtors	8	91	-	91	-
Cash at bank and in hand		14,302	1,450	15,752	11,841
		<u>14,393</u>	<u>1,450</u>	<u>15,843</u>	<u>11,841</u>
CREDITORS					
Amounts falling due within one year	9	(941)	-	(941)	(300)
NET CURRENT ASSETS		<u>13,452</u>	<u>1,450</u>	<u>14,902</u>	<u>11,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,496</u>	<u>1,450</u>	<u>14,946</u>	<u>11,596</u>
NET ASSETS		<u>13,496</u>	<u>1,450</u>	<u>14,946</u>	<u>11,596</u>
FUNDS					
Unrestricted funds	10			13,496	11,596
Restricted funds				1,450	-
TOTAL FUNDS				<u>14,946</u>	<u>11,596</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CONCERTS AT CRATFIELD CIO

STATEMENT OF FINANCIAL POSITION - continued

31 December 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 13 March 2020 and were signed on its behalf by:

G Ingham - Trustee

CONCERTS AT CRATFIELD CIO

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31.12.19 Total funds	31.12.18 Total funds
	£	£	£	£
Subscriptions	5,334	-	5,334	4,348
Ticket sales	15,376	-	15,376	14,981
Programme sales	582	-	582	580
Cushion hire	253	-	253	286
	<u>21,545</u>	<u>-</u>	<u>21,545</u>	<u>20,195</u>

CONCERTS AT CRATFIELD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

3.	INVESTMENT INCOME		31.12.19	31.12.18
		Unrestricted funds	Total funds	Total funds
		£	£	£
	Deposit account interest	10	10	10
		<u> </u>	<u> </u>	<u> </u>

4.	NET INCOME/(EXPENDITURE)		31.12.19	31.12.18
	Net income/(expenditure) is stated after charging/(crediting):			
			£	£
	Depreciation - owned assets		11	100
			<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,363	-	7,363
Other trading activities	20,195	-	20,195
Investment income	10	-	10
	<u> </u>	<u> </u>	<u> </u>
Total	27,568	-	27,568
EXPENDITURE ON			
Raising funds	24,563	-	24,563
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	3,005	-	3,005
RECONCILIATION OF FUNDS			
Total funds brought forward	8,591	-	8,591
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>11,596</u>	<u> </u>	<u>11,596</u>

CONCERTS AT CRATFIELD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

7.	TANGIBLE FIXED ASSETS		Plant and machinery £
	COST		
	At 1 January 2019 and 31 December 2019		155
	DEPRECIATION		
	At 1 January 2019		100
	Charge for year		11
	At 31 December 2019		111
	NET BOOK VALUE		
	At 31 December 2019		44
	At 31 December 2018		55
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.19	31.12.18
		£	£
	Trade debtors	91	-
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.19	31.12.18
		£	£
	Accrued expenses	941	300
10.	MOVEMENT IN FUNDS		
		At 1.1.19	Net movement in funds
		£	£
	Unrestricted funds		At
	General fund	11,596	31.12.19
			£
	Restricted funds		
	Restricted	-	1,450
	TOTAL FUNDS	11,596	3,350
		14,946	

CONCERTS AT CRATFIELD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,325	(26,425)	1,900
Restricted funds			
Restricted	1,450	-	1,450
	<u>29,775</u>	<u>(26,425)</u>	<u>3,350</u>
TOTAL FUNDS	<u>29,775</u>	<u>(26,425)</u>	<u>3,350</u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	8,591	3,005	11,596
	<u>8,591</u>	<u>3,005</u>	<u>11,596</u>
TOTAL FUNDS	<u>8,591</u>	<u>3,005</u>	<u>11,596</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,568	(24,563)	3,005
	<u>27,568</u>	<u>(24,563)</u>	<u>3,005</u>
TOTAL FUNDS	<u>27,568</u>	<u>(24,563)</u>	<u>3,005</u>

CONCERTS AT CRATFIELD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	8,591	4,905	13,496
Restricted funds			
Restricted	-	1,450	1,450
	<u>8,591</u>	<u>6,355</u>	<u>14,946</u>
TOTAL FUNDS	<u>8,591</u>	<u>6,355</u>	<u>14,946</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,893	(50,988)	4,905
Restricted funds			
Restricted	1,450	-	1,450
	<u>57,343</u>	<u>(50,988)</u>	<u>6,355</u>
TOTAL FUNDS	<u>57,343</u>	<u>(50,988)</u>	<u>6,355</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

CONCERTS AT CRATFIELD CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2019

			31.12.19	31.12.18
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	4,187	-	4,187	7,363
Tax rebate-Gift aid	2,583	-	2,583	-
Donations	-	1,450	1,450	-
	<hr/>	<hr/>	<hr/>	<hr/>
	6,770	1,450	8,220	7,363
Other trading activities				
Subscriptions	5,334	-	5,334	4,348
Ticket sales	15,376	-	15,376	14,981
Programme sales	582	-	582	580
Cushion hire	253	-	253	286
	<hr/>	<hr/>	<hr/>	<hr/>
	21,545	-	21,545	20,195
Investment income				
Deposit account interest	10	-	10	10
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	28,325	1,450	29,775	27,568
EXPENDITURE				
Support costs				
Management				
Musicians	13,940	-	13,940	13,650
Instruments	1,270	-	1,270	2,006
Cratfield Church	1,537	-	1,537	1,475
Portaloo hire	1,229	-	1,229	1,229
Advertising	300	-	300	360
Postage,stationery & telephone	1,186	-	1,186	1,329
Printing and copying	1,605	-	1,605	1,517
Website	612	-	612	249
Making music & insurance	1,564	-	1,564	947
General	905	-	905	370
Accountancy	300	-	300	300
Repairs and renewals	1,373	-	1,373	-
	<hr/>	<hr/>	<hr/>	<hr/>
	25,821	-	25,821	23,432
Finance				
Merchant services	593	-	593	1,031
Depreciation				
Fixtures and fittings	11	-	11	100

This page does not form part of the statutory financial statements

CONCERTS AT CRATFIELD CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2019

			31.12.19	31.12.18
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Total resources expended	<u>26,425</u>	<u>-</u>	<u>26,425</u>	<u>24,563</u>
Net income	<u>1,900</u>	<u>1,450</u>	<u>3,350</u>	<u>3,005</u>

This page does not form part of the statutory financial statements